

# Pleasure Craft Insurance

## Insurance Product Information Document



Company: Craftinsure Ltd

Insurance: Pleasure Craft

Product: Dinghy, SUP & Sailboard Policies

Craftinsure Ltd is an Underwriting Agent for Navigators & General (a trading name of Zurich Insurance Company Ltd). Authorised and regulated by the Financial Conduct Authority. Registration number 309693

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover, terms and conditions.

### What is this type of Insurance?

This policy provides cover for your craft and equipment, including trailers, outboard motors, fixtures and fittings. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.



#### What is insured?

##### Cover for your craft, including trailers and outboard motors

- ✓ Loss or damage, including accidental damage
- ✓ Repair or replacement up to the sum insured stated in your policy
- ✓ We will pay the agreed value or replace the craft after a total loss.
- ✓ Loss or damage whilst in transit by road
- ✓ Recovery of the vessel following a loss
- ✓ Loss or damage to sails or protective covers

##### Cover for you

- ✓ Your legal liability – third party cover to others for injury or damage caused up to £5,000,000.
- ✓ Cover for others using your boat with your permission
- ✓ Legal costs incurred in defending a claim against you or in pursuing a claim against a Third Party for damage to your boat.
- ✓ Legal liability of you and your immediate family when using another boat of the same class on loan or hire.



#### What is not insured?

- ✗ Loss or damage caused by the vessel being in an unseaworthy condition.
- ✗ Wear, tear, depreciation or gradual deterioration.
- ✗ Theft of outboard motors unless securely locked using an anti-theft device.
- ✗ Theft of outboard motor unless you have safely recorded the serial number.
- ✗ Mechanical or electrical breakdown.
- ✗ Loss or damage to personal effects
- ✗ Loss or damage whilst the craft is left unattended afloat.
- ✗ The vessel operation outside of the territorial scope shown in the policy.
- ✗ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs).



#### Are there any restrictions on cover?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the boat value or limits shown in your policy.
- ! Wind damage to covers/sails over 3 years old is not insured
- ! You are required to tie your dinghy down whilst left in a dinghy park



### Where am I covered?



Ashore or afloat within the territorial scope shown in the policy.



### What are my obligations?

- To take reasonable care to make sure all information provided by you or on your behalf is honest and accurate
- To tell us if your information is wrong or any changes (e.g. change of location, use or vessel modifications).
- To pay the premium when required
- To tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- To do all you can to reduce any costs, damage, injury or loss.
- To report any loss, theft, attempted theft or malicious damage to the police as soon as possible.
- To check your policy documentation when you receive it to make sure you have the cover you need and expect.
- To maintain your boat and equipment in a proper state of repair and to take reasonable care.



### When and how do I pay?

By insuring your boat with Craftinsure, you have elected to pay either annually or monthly by debit or credit card.



### When does the cover start and end?

Your policy will start on the date you have selected. Unless cancelled beforehand, you will receive an email with renewal terms 30 days before your renewal date. Provided your payment details are still valid, the policy will renew automatically.



### How do I cancel the contract?

You can cancel the policy at any time either online or by contacting us. If you have paid an annual premium, a monthly pro-rata return premium can be refunded to you, less an amount not exceeding 10% of the annual premium in respect of administration charges incurred. If there has been a claim during the period of insurance or if the return premium would be under £25, no refund would apply.

**Craftinsure Limited** - trading as craftinsure.com, Underwriting Agents for Navigators & General (a trading name of Zurich Insurance Company Ltd). (Registered in England & Wales No. 4386107) Registered Office: 23 Falconers Park, Sawbridgeworth, Hertfordshire, CM21 0AU.

Navigators and General is a trading name of Zurich Insurance Company Ltd. A public limited company incorporated in Switzerland. Registered in the Canton of Zurich, No. CHE-105.833.114, registered offices at Mythenquai 2, 8002 Zurich. UK Branch registered in England and Wales no BR000105. UK Branch Head Office: The Zurich Centre, 3000 Parkway, Whiteley, Fareham, Hampshire PO15 7JZ. Zurich Insurance Company Ltd is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority FINMA. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Our firm reference number is 959113.