

Pleasure Craft Insurance

Insurance Product Information Document



Company: Craftinsure Ltd Insurance: Pleasure Craft Product: Yacht, Motor Boat and Narrowboat Policies

Craftinsure Ltd is an Underwriting Agent for Navigators & General (a trading name of Zurich Insurance Company Ltd). Authorised and regulated by the Financial Conduct Authority. Registration number 309693

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover, terms and conditions.

What is this type of Insurance?

This policy provides cover for your vessel and tender (if appropriate), outboard motors, gear and equipment, fixtures and fittings. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.



What is insured?

Cover for your vessel

- ✓ Loss or damage, including accidental damage
- ✓ Repair or replacement up to the sum insured stated in your policy
- ✓ We will pay the agreed value or replace the vessel after a total loss.
- ✓ Loss or damage whilst in transit by road (provided by road haulier if over 30ft/9.14m in length)
- ✓ Tenders (if appropriate) are covered, including whilst used independently of the parent vessel
- ✓ Recovery of the vessel following a loss
- ✓ Inspection of the vessel after grounding, even if no damage is found.

Cover for You

- ✓ Personal Effects (for items with a value not over £250)
- ✓ Your legal liability – third party cover to others for injury or damage caused up to £5,000,000.
- ✓ Cover for others using your boat with your permission
- ✓ Legal costs incurred in defending a claim against you or in pursuing a claim against a Third Party for damage to your boat



What is not insured?

- ✗ Loss or damage caused by the vessel being in an unseaworthy condition.
- ✗ Wear, tear, depreciation or gradual deterioration.
- ✗ Theft of outboard motors unless securely locked using an anti-theft device.
- ✗ Theft of outboard motor unless you have safely recorded the serial number.
- ✗ Mechanical or electrical breakdown.
- ✗ Loss or damage to personal effects unless the vessel has lockable storage.
- ✗ Loss of money, cheques, credit or debit cards, jewellery, spectacles or mobile phones.
- ✗ The vessel operation outside of the territorial scope shown in the policy.
- ✗ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs).



Are there any restrictions on cover?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the boat value or limits shown in your policy.
- ! Depending on mooring location and boat length, the vessel may need to be ashore or marina based during winter months. Refer to your policy for details.
- ! Wind damage to covers or sails over 3 years old is not insured. Deductions may apply for other claims.
- ! Single handed use on tidal waters for a period of over 24 hours



Where am I covered?



Ashore or afloat within the territorial scope shown in the policy.



What are my obligations?

- To take reasonable care to make sure all information provided by you or on your behalf is honest and accurate
- To tell us if your information is wrong or any changes (e.g. change of location, use or vessel modifications).
- To pay the premium when required
- To tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- To do all you can to reduce any costs, damage, injury or loss.
- To report any loss, theft, attempted theft or malicious damage to the Police as soon as possible.
- To check your policy documentation when you receive it to make sure you have the cover you need and expect.
- To maintain your boat and equipment in a proper state of repair and to take reasonable care.



When and how do I pay?

By insuring your boat with Craftinsure, you have elected to pay either annually or monthly by debit or credit card.



When does the cover start and end?

Your policy will start on the date you have selected. Unless cancelled beforehand, you will receive an email with renewal terms 30 days before your renewal date. Provided your payment details are still valid, the policy will renew automatically.



How do I cancel the contract?

You can cancel the policy at any time either online or by contacting us. If you have paid an annual premium, a monthly pro-rata return premium can be refunded to you, less an amount not exceeding 10% of the annual premium in respect of administration charges incurred. If there has been a claim during the period of insurance or if the return premium would be under £25, no refund would apply.

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